

## B1 (Official Form 1) (12/11)

<b>United States Bankruptcy Court Eastern District of New York</b>					<b>Voluntary Petition</b>								
Name of Debtor (if individual, enter Last, First, Middle): <b>EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC</b>					Name of Joint Debtor (Spouse) (Last, First, Middle):								
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):					All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):								
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more than one, state all): <b>20-2058628</b>					Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more than one, state all):								
Street Address of Debtor (No. & Street, City, and State): <b>3112-3144 EMMONS AVENUE BROOKLYN, NY</b>					Street Address of Joint Debtor (No. & Street, City, and State):								
ZIP CODE <b>11213</b>					ZIP CODE								
County of Residence or of the Principal Place of Business:					County of Residence or of the Principal Place of Business:								
Mailing Address of Debtor (if different from street address): <b>1328 PRESIDENT STREET BROOKLYN, NY</b>					Mailing Address of Joint Debtor (if different from street address):								
ZIP CODE <b>11213</b>					ZIP CODE								
Location of Principal Assets of Business Debtor (if different from street address above):					ZIP CODE								
<b>Type of Debtor</b> (Form of Organization) (Check <b>one</b> box.)  <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.) _____		<b>Nature of Business</b> (Check <b>one</b> box)  <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input type="checkbox"/> Other		<b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check <b>one</b> box)  <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13  <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding			<b>Chapter 15 Debtors</b>  Country of debtor's center of main interests: _____  Each country in which a foreign proceeding by, regarding, or against debtor is pending: _____			<b>Tax-Exempt Entity</b> (Check box, if applicable)  <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code.)		<b>Nature of Debts</b> (Check <b>one</b> box)  <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or house- hold purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.	
<b>Filing Fee</b> (Check <b>one</b> box)  <input checked="" type="checkbox"/> Full Filing Fee attached  <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b) See Official Form 3A.  <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.					<b>Chapter 11 Debtors</b>  <b>Check one box:</b>  <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).  <b>Check if:</b>  <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 ( <i>amount subject to adjustment on 4/01/13 and every three years thereafter</i> ).  <b>Check all applicable boxes</b>  <input type="checkbox"/> A plan is being filed with this petition <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).								
<b>Statistical/Administrative Information</b>  <input type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input checked="" type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.										<b>THIS SPACE IS FOR COURT USE ONLY</b>			
<b>Estimated Number of Creditors</b> <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000													
<b>Estimated Assets</b> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input checked="" type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion													
<b>Estimated Liabilities</b> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input checked="" type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion													

<b>Voluntary Petition</b> <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): <b>EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC</b>	
<b>All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.)</b>			
Location Where Filed: <b>NONE</b>	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
<b>Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)</b>			
Name of Debtor: <b>NONE</b>	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
<b>Exhibit A</b> (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)  <input type="checkbox"/> Exhibit A is attached and made a part of this petition.		<b>Exhibit B</b> (To be completed if debtor is an individual whose debts are primarily consumer debts) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).  <input checked="" type="checkbox"/> <b>Not Applicable</b> Signature of Attorney for Debtor(s) _____ Date _____	
<b>Exhibit C</b>			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No			
<b>Exhibit D</b>			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)  <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.  If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
<b>Information Regarding the Debtor - Venue</b> (Check any applicable box)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
<b>Certification by a Debtor Who Resides as a Tenant of Residential Property</b> (Check all applicable boxes.)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following).  <div style="text-align: right; margin-right: 100px;">         _____          (Name of landlord that obtained judgment)       </div> <div style="text-align: right; margin-right: 100px;">         _____          (Address of landlord)       </div>			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			
<input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

<b>Voluntary Petition</b> <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): <b>EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC</b>
<b>Signatures</b>	
<p style="text-align: center;"><b>Signature(s) of Debtor(s) (Individual/Joint)</b></p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct.          [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.          [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).</p> <p>I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p><b>X Not Applicable</b>          _____          Signature of Debtor</p> <p><b>X Not Applicable</b>          _____          Signature of Joint Debtor</p> <p>_____          Telephone Number (if not represented by attorney)</p> <p>_____          Date</p>	<p style="text-align: center;"><b>Signature of a Foreign Representative</b></p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.</p> <p>(Check only one box.)</p> <p><input type="checkbox"/> I request relief in accordance with chapter 15 of Title 11, United States Code. Certified Copies of the documents required by 11 U.S.C. § 1515 are attached.</p> <p><input type="checkbox"/> Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in the petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.</p> <p><b>X Not Applicable</b>          _____          (Signature of Foreign Representative)</p> <p>_____          (Printed Name of Foreign Representative)</p> <p>_____          Date</p>
<p><b>X</b> _____          Signature of Attorney</p> <p>Signature of Attorney for Debtor(s)</p> <p><b>A. MITCHELL GREENE Bar No.</b>          _____          Printed Name of Attorney for Debtor(s) / Bar No.</p> <p><b>ROBINSON BROG LEINWAND GREENE ET AL.</b>          _____          Firm Name</p> <p><b>875 THIRD AVENUE 9TH FLOOR</b>          _____          Address</p> <p><b>NEW YORK, NY 10022</b>          _____</p> <p><b>212-603-6300</b>          _____          Telephone Number</p> <p><b>8/30/12</b>          _____          Date</p> <p><small>*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.</small></p>	<p style="text-align: center;"><b>Signature of Non-Attorney Petition Preparer</b></p> <p>I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.</p> <p><b>Not Applicable</b>          _____          Printed Name and title, if any, of Bankruptcy Petition Preparer</p> <p>_____          Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)</p> <p>_____          Address</p> <p><b>X Not Applicable</b>          _____</p> <p>_____          Date</p> <p>Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.</p> <p>Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.</p> <p>If more than one person prepared this document, attach to the appropriate official form for each person.</p> <p><i>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.</i></p>
<p style="text-align: center;"><b>Signature of Debtor (Corporation/Partnership)</b></p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.</p> <p>The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p><b>X</b> _____          Signature of Authorized Individual</p> <p><b>JACOB PINSON</b>          _____          Printed Name of Authorized Individual</p> <p><b>MANAGING MEMBER, YACHAD ENTERPRISES, LLC</b>          _____          Title of Authorized Individual</p> <p><b>8/30/12</b>          _____          Date</p>	

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF NEW YORK

In Re:

**EMMONS-SHEEPSHEAD BAY  
DEVELOPMENT, LLC,**

**Debtor.**

Chapter 11

Case No.:

**CERTIFICATE OF RESOLUTION**

I, the undersigned, **JACOB PINSON**, Managing Member of YACHAD ENTERPRISES, LLC, the Managing Member of **EMMONS-SHEEPSHEAD BAY DEVELOPMENT, LLC**, (the "Company"), do hereby certify that on August 30, 2012, the following resolutions were adopted and recorded in the Minute Book of the Company, and they have not been modified or rescinded, and are still in full force and effect:

**"RESOLVED**, that in the judgment of the Company it is desirable and in the best interest of the Company, its creditors, members and other interested parties, that a petition be filed by the Company for relief under Chapter 11 of title 11 of the United States Code (the "Bankruptcy Code"); and it is further

**"RESOLVED**, that the form of petition under Chapter 11 presented to this meeting is approved and adopted in all respects, and that JACOB PINSON, Managing Member of YACHAD ENTERPRISES, LLC, the Managing Member of the Company, is authorized to execute and verify a petition substantially in such form and to cause the same to be filed with the United States Bankruptcy Court for the Eastern District of New York at such time as he shall determine; and it is further

**"RESOLVED**, that JACOB PINSON, Managing Member of YACHAD ENTERPRISES, LLC, the Managing Member of the

Company, is authorized to execute and file all petitions, reorganization schedules, lists and other papers and to effectuate the filing of the Chapter 11 case, and, in that connection, that the firm of Robinson Brog Leinwand Greene Genovese & Gluck P.C. be retained and employed as legal counsel for the Company under a general retainer, in addition to such special counsel as may hereafter become necessary or proper with a view to the successful conclusion of such Chapter 11 case."

**IN WITNESS WHEREOF**, I have hereunto set my hand and seal of the Company this

30<sup>th</sup> day of August, 2012.

**Emmons-Sheepshead Bay Development, LLC**

By: Yachad Enterprises, LLC, Managing Member

By: \_\_\_\_\_

**JACOB PINSON, Managing Member**

B6 Summary (Official Form 6 - Summary) (12/07)

**United States Bankruptcy Court  
Eastern District of New York**

In re EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC  
Debtor

Case No. \_\_\_\_\_

Chapter 11

## SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	YES	1	\$ 14,000,000.00		
B - Personal Property	YES	2	\$ 0.00		
C - Property Claimed as Exempt	NO				
D - Creditors Holding Secured Claims	YES	3		\$ 31,107,639.71	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	YES	4		\$ 0.00	
F - Creditors Holding Unsecured Nonpriority Claims	YES	4		\$ 1,509,671.00	
G - Executory Contracts and Unexpired Leases	YES	1			
H - Codebtors	YES	1			
I - Current Income of Individual Debtor(s)	NO	0			\$
J - Current Expenditures of Individual Debtor(s)	NO	0			\$
<b>TOTAL</b>		<b>16</b>	<b>\$ 14,000,000.00</b>	<b>\$ 32,617,310.71</b>	

B6A (Official Form 6A) (12/07)

In re: EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC  
DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE A - REAL PROPERTY**

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
49 RESIDENTIAL CONDOMINIUM UNITS WITH PARKING SPACES AND ONE MARINA UNIT LOCATED AT 3112-3144 EMMONS AVENUE, BROOKLYN, NEW YORK 11235  VALUE IS ESTIMATED AND SUBJECT TO APPRAISAL BY A COURT OF COMPETENT JURISDICTION			\$14,000,000.00	\$31,107,639.71
Total >			\$14,000,000.00	

(Report also on Summary of Schedules.)

B6B (Official Form 6B) (12/07)

In re EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC

Case No. \_\_\_\_\_

Debtor

(If known)

**SCHEDULE B - PERSONAL PROPERTY**

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand	<input checked="" type="checkbox"/>			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	<input checked="" type="checkbox"/>			
3. Security deposits with public utilities, telephone companies, landlords, and others.	<input checked="" type="checkbox"/>			
4. Household goods and furnishings, including audio, video, and computer equipment.	<input checked="" type="checkbox"/>			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	<input checked="" type="checkbox"/>			
6. Wearing apparel.	<input checked="" type="checkbox"/>			
7. Furs and jewelry.	<input checked="" type="checkbox"/>			
8. Firearms and sports, photographic, and other hobby equipment.	<input checked="" type="checkbox"/>			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	<input checked="" type="checkbox"/>			
10. Annuities. Itemize and name each issuer.	<input checked="" type="checkbox"/>			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	<input checked="" type="checkbox"/>			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	<input checked="" type="checkbox"/>			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	<input checked="" type="checkbox"/>			
14. Interests in partnerships or joint ventures. Itemize.	<input checked="" type="checkbox"/>			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	<input checked="" type="checkbox"/>			
16. Accounts receivable.	<input checked="" type="checkbox"/>			
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	<input checked="" type="checkbox"/>			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	<input checked="" type="checkbox"/>			



B6B (Official Form 6B) (12/07) -- Cont.

In re EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC

Case No. \_\_\_\_\_

Debtor

(If known)

**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	<b>X</b>			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	<b>X</b>			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	<b>X</b>			
22. Patents, copyrights, and other intellectual property. Give particulars.	<b>X</b>			
23. Licenses, franchises, and other general intangibles. Give particulars.	<b>X</b>			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	<b>X</b>			
25. Automobiles, trucks, trailers, and other vehicles and accessories.	<b>X</b>			
26. Boats, motors, and accessories.	<b>X</b>			
27. Aircraft and accessories.	<b>X</b>			
28. Office equipment, furnishings, and supplies.	<b>X</b>			
29. Machinery, fixtures, equipment and supplies used in business.	<b>X</b>			
30. Inventory.	<b>X</b>			
31. Animals.	<b>X</b>			
32. Crops - growing or harvested. Give particulars.	<b>X</b>			
33. Farming equipment and implements.	<b>X</b>			
34. Farm supplies, chemicals, and feed.	<b>X</b>			
35. Other personal property of any kind not already listed. Itemize.	<b>X</b>			
<u>1</u> continuation sheets attached <div style="text-align: right;">Total &gt;</div>				<b>\$ 0.00</b>

(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules.)

B6D (Official Form 6D) (12/07)

In re EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC

Case No. \_\_\_\_\_

(If known)

Debtor

**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**☐ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions, Above.)	CODEBATOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.					X	69,000.00	69,000.00
D.A.J. QUALITY CORP. C/O DAVID FISCHMAN 80-03 ROOSEVELT AVENUE SUITE 202 JACKSON HEIGHTS, NY 11372		49 RESIDENTIAL CONDOMINIUM UNITS WITH PARKING SPACES AND ONE MARINA UNIT LOCATED AT 3112-3144 EMMONS AVENUE, BROOKLYN, NEW YORK 11235  VALUE IS ESTIMATED AND SUBJECT TO APPRAISAL BY A COURT OF COMPETENT JURISDICTION  VALUE \$14,000,000.00					
ACCOUNT NO.						210,639.34	0.00
NYC DEPARTMENT OF FINANCE ATTN: LEGAL AFFAIRS - DEV 345 ADAMS STREET, 3RD FL BROOKLYN, NY 11201		49 RESIDENTIAL CONDOMINIUM UNITS WITH PARKING SPACES AND ONE MARINA UNIT LOCATED AT 3112-3144 EMMONS AVENUE, BROOKLYN, NEW YORK 11235  VALUE IS ESTIMATED AND SUBJECT TO APPRAISAL BY A COURT OF COMPETENT JURISDICTION  VALUE \$14,000,000.00					
NOTE: PROPERTY TAXES DUE							

2

continuation sheets  
attachedSubtotal >  
(Total of this page)Total >  
(Use only on last page)

\$ 279,639.34	\$ 69,000.00
\$	\$

(Report also on Summary of Schedules) (If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

B6D (Official Form 6D) (12/07)- Cont.

In re EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC,

Case No. \_\_\_\_\_

Debtor

(If known)

**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions, Above.)	CODEBATOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.						18,000.00	0.00
NYC DEPARTMENT OF FINANCE ATTN: LEGAL AFFAIRS - DEV 345 ADAMS STREET, 3RD FL BROOKLYN, NY 11201		49 RESIDENTIAL CONDOMINIUM UNITS WITH PARKING SPACES AND ONE MARINA UNIT LOCATED AT 3112-3144 EMMONS AVENUE, BROOKLYN, NEW YORK 11235  VALUE IS ESTIMATED AND SUBJECT TO APPRAISAL BY A COURT OF COMPETENT JURISDICTION  VALUE \$14,000,000.00					
NOTE: WATER & SEWER CHARGES DUE							
ACCOUNT NO. 2ND PRIORITY	X				X	17,956,742.52	10,788,639.71
TD BANK N.A. C/O LYNCH & ASSOCIATES 462 SEVENTH AVE-12TH FL NEW YORK, NEW YORK 10018		49 RESIDENTIAL CONDOMINIUM UNITS WITH PARKING SPACES AND ONE MARINA UNIT LOCATED AT 3112-3144 EMMONS AVENUE, BROOKLYN, NEW YORK 11235  VALUE IS ESTIMATED AND SUBJECT TO APPRAISAL BY A COURT OF COMPETENT JURISDICTION  VALUE \$14,000,000.00					
NOTE: BUILDING LOAN AS MODIFIED AND CONSOLIDATED							

Sheet no. 1 of 2 continuation  
sheets attached to Schedule of  
Creditors Holding Secured  
Claims

Subtotal >  
(Total of this page)

Total >  
(Use only on last page)

\$ 17,974,742.52	\$10,788,639.71
\$	\$

(Report also on Summary of Schedules) (If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

B6D (Official Form 6D) (12/07)- Cont.

In re **EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC**

Case No. \_\_\_\_\_

(If known)

Debtor

**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions, Above.)	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. 1ST PRIORITY	X	49 RESIDENTIAL CONDOMINIUM UNITS WITH PARKING SPACES AND ONE MARINA UNIT LOCATED AT 3112-3144 EMMONS AVENUE, BROOKLYN, NEW YORK 11235  VALUE IS ESTIMATED AND SUBJECT TO APPRAISAL BY A COURT OF COMPETENT JURISDICTION  VALUE \$14,000,000.00			X	6,603,257.85	0.00
TD BANK N.A. C/O LYNCH & ASSOCIATES 462 SEVENTH AVE-12TH FL NEW YORK, NEW YORK 10018							
NOTE: PROJECT LOAN AS MODIFIED AND CONSOLIDATED							
ACCOUNT NO. 3RD PRIORITY	X	49 RESIDENTIAL CONDOMINIUM UNITS WITH PARKING SPACES AND ONE MARINA UNIT LOCATED AT 3112-3144 EMMONS AVENUE, BROOKLYN, NEW YORK 11235  VALUE IS ESTIMATED AND SUBJECT TO APPRAISAL BY A COURT OF COMPETENT JURISDICTION  VALUE \$14,000,000.00			X	6,250,000.00	6,250,000.00
TD BANK N.A. C/O LYNCH & ASSOCIATES 462 SEVENTH AVE-12TH FL NEW YORK, NEW YORK 10018							
NOTE: ACQUISITION LOAN AS SUBSEQUENTLY MODIFIED							

Sheet no. 2 of 2 continuation sheets attached to Schedule of Creditors Holding Secured Claims

Subtotal >  
(Total of this page)Total >  
(Use only on last page)

\$ 12,853,257.85	\$ 6,250,000.00
\$ 31,107,639.71	\$ 7,107,639.71

(Report also on Summary of Schedules) (If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

B6E (Official Form 6E) (4/10)

In re EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC  
DebtorCase No. \_\_\_\_\_  
(if known)**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets.)

☐ **Domestic Support Obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

☐ **Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

☐ **Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725\* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

☐ **Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

☐ **Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$5,775\* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

☐ **Deposits by individuals**

Claims of individuals up to \$2,600\* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

☒ **Taxes and Certain Other Debts Owed to Governmental Units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

☐ **Commitments to Maintain the Capital of an Insured Depository Institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

☐ **Claims for Death or Personal Injury While Debtor Was Intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

\* Amounts are subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

3 continuation sheets attached

B6E (Official Form 6E) (4/10) – Cont.

In re EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC

Debtor

Case No. \_\_\_\_\_

(If known)

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**

(Continuation Sheet)

**Type of Priority: Taxes and Certain Other Debts Owed to Governmental Units**

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO.  INTERNAL REVENUE SERVICE P.O. BOX 7346 PHILADELPHIA, PA 19101			FOR NOTICE PURPOSES ONLY	X	X	X	0.00	0.00	\$0.00
ACCOUNT NO.  NEW YORK STATE DEPARTMENT BANKRUPTCY/SPECIAL PROCED P.O. BOX 5300 ALBANY, NY 12205-0300  OFFICE OF THE ATTORNEY GE THE CAPITOL ALBANY, NY 12224  NYS DEPT OF TAX AND FINAN BANKRUPTCY UNIT - TCD BUILDING 8, ROOM 455 WA HARRIMAN STATE CAMPUS ALBANY, NY 12227			FOR NOTICE PURPOSES ONLY	X	X	X	0.00	0.00	\$0.00
ACCOUNT NO.  NYC DEPARTMENT OF FINANCE ATTN: LEGAL AFFAIRS - DEV 345 ADAMS STREET, 3RD FL BROOKLYN, NY 11201  NY CORP. COUNSEL 100 CHURCH STREET NEW YORK, NY 10007			FOR NOTICE PURPOSES ONLY	X	X	X	0.00	0.00	\$0.00
ACCOUNT NO.  NYS UNEMPLOYMENT INSURANC P.O. BOX 551 ALBANY, NY 12201			FOR NOTICE PURPOSES ONLY	X	X	X	0.00	0.00	\$0.00

Sheet no. 2 of 3 continuation sheets attached to Schedule of  
Creditors Holding Priority ClaimsSubtotals >  
(Totals of this page)

\$	0.00	\$	0.00	\$	0.00
\$					
	\$		\$		

Total &gt;

(Use only on last page of the completed  
Schedule E. Report also on the Summary of  
Schedules.)

Total &gt;

(Use only on last page of the completed  
Schedule E. If applicable, report also on the  
Statistical Summary of Certain Liabilities  
and Related Data.)

B6E (Official Form 6E) (4/10) – Cont.

In re EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC

Debtor

Case No. \_\_\_\_\_

(If known)

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**

(Continuation Sheet)

**Type of Priority: Taxes and Certain Other Debts Owed to Governmental Units**

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBATOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO.  U.S. SECURITIES AND EXCHA NEW YORK REGIONAL OFFICE 3 WORLD FINANCIAL CENTER SUITE 400 NEW YORK, NY 10281  SEC NORTHEAST REGIONAL OFFICE 233 BROADWAY ATTN JOHN MURRAY NY, NY 10279			FOR NOTICE PURPOSES ONLY	X	X	X	0.00	0.00	\$0.00
ACCOUNT NO.  UNITED STATES ATTORNEY'S EASTERN DISTRICT OF NY ATTN: CIVIL DIV, BANKRUPT 271 CADMAN PLAZA EAST BROOKLYN, NY 11201			FOR NOTICE PURPOSES ONLY	X	X	X	0.00	0.00	\$0.00

Sheet no. 3 of 3 continuation sheets attached to Schedule of  
Creditors Holding Priority ClaimsSubtotals >  
(Totals of this page)

\$	0.00	\$	0.00	\$	0.00
\$	0.00				
		\$	0.00	\$	0.00

(Use only on last page of the completed  
Schedule E. Report also on the Summary of  
Schedules.)

Total &gt;

(Use only on last page of the completed  
Schedule E. If applicable, report also on the  
Statistical Summary of Certain Liabilities  
and Related Data.)

Total &gt;



B6F (Official Form 6F) (12/07)

In re **EMMONS-SHEEPSHEAD BAY DEVELOPMENT**  
LLC DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.						15,000.00
<b>A TO Z ALARMS</b> <b>1558 EAST 10TH STREET</b> <b>BROOKLYN, NY 11230</b>						
ACCOUNT NO.					X	0.00
<b>ALBERT WILK D/B/A WILK RE</b> <b>C/O SHAPIRO &amp; SHAPIRO</b> <b>3145 CONEY ISLAND AVENUE</b> <b>BROOKLYN, NEW YORK 11235</b>						
ACCOUNT NO.					X	0.00
<b>ALEX DIKMAN</b> <b>C/O SHAPIRO &amp; SHAPIRO</b> <b>3145 CONEY ISLAND AVENUE</b> <b>BROOKLYN, NEW YORK 11235</b>						
ACCOUNT NO.						4,000.00
<b>CHUTES ENTERPRISES</b> <b>1011 WESTWOOD AVENUE</b> <b>STATEN ISLAND, NY 10314</b>						

3 Continuation sheets attached

Subtotal &gt; \$ 19,000.00

Total &gt; \$

(Use only on last page of the completed Schedule F.)  
(Report also on Summary of Schedules and, if applicable on the Statistical  
Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re **EMMONS-SHEEPSHEAD BAY DEVELOPMENT**  
LLC DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.					X	20,000.00
CON EDISON P.O. BOX 1702 NEW YORK, NY 10116						
CON EDISON COOPER STATION P.O. BOX 138 NEW YORK, NY 10007						
ACCOUNT NO.						100,000.00
DRIMMER'S A&B APPLIANCES 1608 CONEY ISLAND AVENUE BROOKLYN, NY 11230						
ACCOUNT NO.					X	0.00
JOSEPH COMFORTI C/O CHARLES E. BOULBOL 26 BROADWAY 17TH FLOOR NEW YORK, NEW YORK 10004						
ACCOUNT NO.						120,000.00
KOOLRITE COOLING CORP. 8821 DITMAS AVENUE BROOKLYN, NY 11236						

3 Continuation sheets attached

Sheet no. 1 of 3 continuation sheets attached to Schedule of Creditors  
Holding Unsecured  
Nonpriority Claims

Subtotal >	\$	240,000.00
Total >	\$	

(Use only on last page of the completed Schedule F.)  
(Report also on Summary of Schedules and, if applicable on the Statistical  
Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re **EMMONS-SHEEPSHEAD BAY DEVELOPMENT**  
LLC DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.						180,000.00
<b>LAZER MARBLE &amp; GRANITE CORP.</b> <b>1053 DAHILL ROAD</b> <b>BREOOKLYN, NY 11204</b>						
ACCOUNT NO.					X	0.00
<b>METROPOLITAN ESTATES, INC.</b> <b>C/O SHAPIRO &amp; SHAPIRO</b> <b>3145 CONEY ISLAND AVENUE</b> <b>BROOKLYN, NEW YORK 11235</b>						
ACCOUNT NO.						40,000.00
<b>MORRIS TEPPER</b> <b>104 S. CENTRAL AVENUE</b> <b>VALLEY STREAM, NY 11580</b>						
ACCOUNT NO.						10,000.00
<b>NATIONAL GRID</b> <b>ONE METROTECH CENTER, 16T</b> <b>BROOKLYN, NY 11201</b>						
<b>NATIONAL GRID</b> <b>PO BOX 20690</b> <b>BROOKLYN, NY 11202</b>						
ACCOUNT NO.						47,671.00
<b>PARKWAY REALTY GROUP</b> <b>1547 PRESIDENT STREET</b> <b>1ST FLOOR</b> <b>BROOKLYN, NY 11213</b>		<b>MANAGEMENT FEE ARREARS ON</b> <b>UNSOLD CONDOMINIUM UNITS</b>				

3 Continuation sheets attached

Sheet no. 2 of 3 continuation sheets attached to Schedule of Creditors  
Holding Unsecured  
Nonpriority Claims

Subtotal &gt; \$ 277,671.00

Total &gt; \$

(Use only on last page of the completed Schedule F.)  
(Report also on Summary of Schedules and, if applicable on the Statistical  
Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re **EMMONS-SHEEPSHEAD BAY DEVELOPMENT**  
LLC DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.  <b>SAFETY FIRE SPRINKLER CORP.</b> <b>4616 16TH AVENUE</b> <b>BROOKLYN, NY 11204</b>							<b>23,000.00</b>
ACCOUNT NO.  <b>WCC BUILDERS, LLC</b> <b>5014 16TH AVENUE</b> <b>BROOKLYN, NY 11204</b>							<b>950,000.00</b>

3 Continuation sheets attachedSheet no. 3 of 3 continuation sheets attached to Schedule of Creditors  
Holding Unsecured  
Nonpriority Claims

Subtotal >	\$ <b>973,000.00</b>
Total >	\$ <b>1,509,671.00</b>

(Use only on last page of the completed Schedule F.)  
(Report also on Summary of Schedules and, if applicable on the Statistical  
Summary of Certain Liabilities and Related Data.)

B6G (Official Form 6G) (12/07)

In re: EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC  
DebtorCase No. \_\_\_\_\_  
(If known)**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES**☐ Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST, STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
ALBERT DASHEVSKY 115 COLLIER AVENUE STATEN ISLAND, NY 10302	CONTRACT TO PURCHASE CONDOMINIUM UNIT 3140A-2L PARKING SPACE 18 AND COMMON INTERESTS APPURTENANT FOR \$385,000
ILLONA BAKHROMI AND ANDREY CHURKIN 6713 19TH AVENUE APARTMENT C3 BROOKLYN, NY 11204	CONTRACT TO PURCHASE CONDOMINIUM UNIT 3116A-2L AND COMMON INTERESTS APPURTENANT FOR \$370,000
MARINA TARTAKOVSKYA LEVIN 115 COLLIER AVENUE STATEN ISLAND, NY 10312	CONTRACT TO PURCHASE CONDOMINIUM UNIT 210 PARKING SPACE 31 AND COMMON INTERESTS APPURTENANT FOR \$654,500
PARKWAY REALTY GROUP, LLC 1547 PRESIDENT STREET 1ST FLOOR BROOKLYN, NY 11213	CONDOMINIUM MANAGEMENT AGREEMENT
POLENA GILERMAN 3140 EMMONS AVENUE UNIT 4 BROOKLYN, NY 11235	CONTRACT TO PURCHASE CONDOMINIUM UNIT 3140A-3L PARKING SPACE OPU-27 AND COMMON INTERESTS APPURTENANT FOR \$395,000
WILK REAL ESTATE, LTD C/O SHAPIRO & SHAPIRO 3145 CONEY ISLAND AVENUE BROOKLYN, NEW YORK 11235	BROKERAGE AGREEMENT

B6H (Official Form 6H) (12/07)

In re: **EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC**

Debtor

Case No. \_\_\_\_\_

(If known)

**SCHEDULE H - CODEBTORS**☐ Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
<b>EMMONS AVENUE, LLC</b> <b>1328 PRESIDENT STREET</b> <b>BROOKLYN, NY 11213</b>	<b>TD BANK N.A.</b> <b>C/O LYNCH &amp; ASSOCIATES</b> <b>462 SEVENTH AVE-12TH FL</b> <b>NEW YORK, NEW YORK 10018</b>
<b>EMMONS AVENUE, LLC</b> <b>1328 PRESIDENT STREET</b> <b>BROOKLYN, NY 11213</b>	
<b>EMMONS AVENUE, LLC</b> <b>1328 PRESIDENT STREET</b> <b>BROOKLYN, NY 11213</b>	
<b>JACOB PINSON</b> <b>1328 PRESIDENT STREET</b> <b>BROOKLYN, NY 11213</b>	
<b>JACOB PINSON</b> <b>1328 PRESIDENT STREET</b> <b>BROOKLYN, NY 11213</b>	
<b>JACOB PINSON</b> <b>1328 PRESIDENT STREET</b> <b>BROOKLYN, NY 11213</b>	

B6 Declaration (Official Form 6 - Declaration) (12/07)

In re EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC  
Debtor

Case No. \_\_\_\_\_  
(If known)

## DECLARATION CONCERNING DEBTOR'S SCHEDULES

### DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

### DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I **JACOB PINSON**, the **MANAGING MEMBER, YACHAD ENTERPRISES, LLC** of the **Corporation** named as debtor in this case,  
perjure that I have read the foregoing summary and schedules, consisting of 17 sheets (Total shown on summary page plus 1),  
and that they are true and correct to the best of my knowledge, information, and belief.

Date 8/30/12

Signature: \_\_\_\_\_

**JACOB PINSON MANAGING MEMBER, YACHAD ENTERPRISES, LLC**  
[Print or type name of individual signing on behalf of debtor.]

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

**United States Bankruptcy Court  
Eastern District of New York**

In re: **EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC**

Case No.

**List of Equity Security Holders**

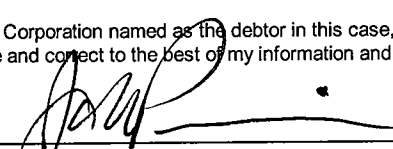
REGISTERED NAME OF HOLDER OF SECURITY LAST KNOWN ADDRESS OR PLACE OF BUSINESS	CLASS OF SECURITY	NUMBER REGISTERED	KIND OF INTEREST REGISTERED
<b>JACOB LUNGER</b> <b>31 ROOSEVELT AVENUE</b> <b>SPRING VALLEY, NY 10977</b>	<b>MEM. INT.</b>		<b>22.5%</b>
<b>JAMIL EZRA</b> <b>514 EAST 84TH STREET</b> <b>NEW YORK, NY 10028</b>	<b>MEM. INT.</b>		<b>7.5%</b>
<b>JOSEPH EZRA</b> <b>160 IVANHOSE DRIVE</b> <b>PARAMUS, NJ 07652</b>	<b>MEM. INT.</b>		<b>7.5%</b>
<b>KAMIL SHASHOVA</b> <b>76 BLUEBERRY DRIVE</b> <b>CLIFFLAKE, NJ 07677</b>	<b>MEM. INT.</b>		<b>7.5%</b>
<b>YACHAD ENTERPRISES, LLC</b> <b>1328 PRESIDENT STREET</b> <b>BROOKLYN, NY 11213</b>	<b>MEM. INT.</b>		<b>55%</b>

**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, **JACOB PINSON, MANAGING MEMBER, YACHAD ENTERPRISES, LLC** of the Corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date:

8/30/12

  
\_\_\_\_\_  
**JACOB PINSON, MANAGING MEMBER, YACHAD  
ENTERPRISES, LLC, EMMONS-SHEEPSHEAD BAY  
DEVELOPMENT LLC**

Penalty for making a false statement or concealing property. Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18  
U.S.C §§ 152 and 3571.



UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF NEW YORK

-----X

In re:

Chapter 11

**EMMONS-SHEEPSHEAD BAY  
DEVELOPMENT, LLC**

Case No.

Debtor.

-----X

**AFFIRMATION PURSUANT  
TO LOCAL RULE 1007-4**

**JACOB PINSON**, affirms as follows:

1. I am the Managing Member of YACHAD ENTERPRISES, LLC, the Managing Member of **EMMONS-SHEEPSHEAD BAY DEVELOPMENT, LLC** (the “Debtor”), and am fully familiar with the facts set forth herein.

2. The Debtor is the sponsor of the condominium development called the Breakers at Sheepshead Bay Condominium (the “Condo”) located at 3112-3144 Emmons Avenue, Brooklyn, New York and still owns 49 units, parking spaces and 1 marina unit therein (the “Property”).

3. No pre-petition committee was organized prior to the Order for relief.

4. The Debtor is not a small business debtor as defined in 11 U.S.C. §101(51D).

5. The Secured Creditors of the Debtor are listed on the Debtor’s Schedule D.

6. The names and addresses of the twenty largest unsecured creditors, excluding insiders, appears on Schedule “A” to this affidavit.

7. The Debtor is named as a party in multiple suits and/or proceedings listed in the Debtor’s Statement of Financial Affairs.

8. The Debtor’s financial condition was precipitated by a slowdown in sales of units of its Property, which deprived it completely of cash flow and the foreclosure action instituted by

TD Bank on account of loans it advanced to construct the Property. The Debtor also suffered a severe decline in business due to the general economic climate.

9. The purpose of filing this petition is to preserve the assets of the Debtor for the benefit of the creditors and to preserve priorities of creditors.

10. The estimated amount of Payroll due the Debtor's employees, exclusive of officers, for a period of thirty days following the filing of the petition is \$0.00.

11. Salaries currently being paid by the Debtor to the officers approximate \$0.00 per month.

12. The estimated only operating expense of the Debtor for the next **thirty days** is:

Common Charges including Insurance	\$16,093.34
Taxes	\$6,809.31

**Emmons-Sheepshead Bay Development, LLC**

By: Yachad Enterprises, LLC, Managing Member

By: \_\_\_\_\_

**JACOB PINSON, Managing Member**

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court  
Eastern District of New York**

In re EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC, Case No. \_\_\_\_\_  
Debtor Chapter 11

## LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	<i>Amount of claim [if secured also state value of security]</i>
TD BANK N.A. C/O LYNCH & ASSOCIATES 462 SEVENTH AVE-12TH FL NEW YORK, NEW YORK 10018			DISPUTED	\$6,250,000.00  SECURED VALUE: \$14,000,000.00
D.A.J. QUALITY CORP. C/O DAVID FISCHMAN 80-03 ROOSEVELT AVENUE SUITE 202 JACKSON HEIGHTS, NY 11372				\$69,000.00  SECURED VALUE: \$14,000,000.00
TD BANK N.A. C/O LYNCH & ASSOCIATES 462 SEVENTH AVE-12TH FL NEW YORK, NEW YORK 10018				\$10,788,639.71  SECURED VALUE: \$14,000,000.00
PARKWAY REALTY GROUP 1547 PRESIDENT STREET 1ST FLOOR BROOKLYN, NY 11213				\$47,671.00
CHUTES ENTERPRISES 1011 WESTWOOD AVENUE STATEN ISLAND, NY 10314				\$4,000.00

B4 (Official Form 4) (12/07)4 -Cont.

In re **EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC**

Case No. \_\_\_\_\_

Debtor

Chapter **11****LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	<i>Amount of claim [if secured also state value of security]</i>
DRIMMER'S A&B APPLIANCES 1608 CONEY ISLAND AVENUE BROOKLYN, NY 11230				<b>\$100,000.00</b>
LAZER MARBLE & GRANITE CORP. 1053 DAHILL ROAD BREOOKLYN, NY 11204				<b>\$180,000.00</b>
SAFETY FIRE SPRINKLER CORP. 4616 16TH AVENUE BROOKLYN, NY 11204				<b>\$23,000.00</b>
WCC BUILDERS, LLC 5014 16TH AVENUE BROOKLYN, NY 11204				<b>\$950,000.00</b>
A TO Z ALARMS 1558 EAST 10TH STREET BROOKLYN, NY 11230				<b>\$15,000.00</b>
KOOLRITE COOLING CORP. 8821 DITMAS AVENUE BROOKLYN, NY 11236				<b>\$120,000.00</b>

B4 (Official Form 4) (12/07)4 -Cont.

In re EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC

Case No. \_\_\_\_\_

Debtor

Chapter 11**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	<i>Amount of claim [if secured also state value of security]</i>
CON EDISON P.O. BOX 1702 NEW YORK, NY 10116			DISPUTED	\$20,000.00
NATIONAL GRID ONE METROTECH CENTER, 16T BROOKLYN, NY 11201				\$10,000.00
MORRIS TEPPER 104 S. CENTRAL AVENUE VALLEY STREAM, NY 11580				\$40,000.00

**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, JACOB PINSON, MANAGING MEMBER, YACHAD ENTERPRISES, LLC of the Corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: 8/30/12

Signature: \_\_\_\_\_

**JACOB PINSON ,MANAGING MEMBER, YACHAD  
ENTERPRISES, LLC**

(Print Name and Title)

Penalty for making a false statement or concealing property. Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

B7 (Official Form 7) (4/10)

**UNITED STATES BANKRUPTCY COURT**  
**Eastern District of New York**

In re: EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC

Debtor

Case No. \_\_\_\_\_

(If known)

**STATEMENT OF FINANCIAL AFFAIRS**

**1. Income from employment or operation of business**

None ☐ State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE	FISCAL YEAR PERIOD
8,909,568.00	GROSS REVENUES FROM SALE OF CONDOMINIUM UNITS	2009
8,058,450.00	GROSS REVENUES FROM SALE OF CONDOMINIUM UNITS	2010

**2. Income other than from employment or operation of business**

None ☒ State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE	FISCAL YEAR PERIOD
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**3. Payments to creditors****Complete a. or b., as appropriate, and c.**

None ☒ a. *Individual or joint debtor(s) with primarily consumer debts:* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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None ☒ b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850\*. If the debtor is an individual, indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
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*\*Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.*

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None ☒ c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
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**4. Suits and administrative proceedings, executions, garnishments and attachments**

None



a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
JOSEPH KOMFORTI V. EMMONS-SHEEPSHEAD BAY DEVELOPMENT, LLC 14363/2009		SUPREME COURT OF NEW YORK COUNTY OF KINGS	
D.A.J. QUALITY CORP. V. EMMONS SHEEPSHEAD BAY DEVELOPMENT, LLC 13084/2010	MECHANICS LIEN ENFORCEMENT	SUPREME COURT OF NEW YORK COUNTY OF KINGS	
TD BANK N.A. V. EMMONS AVENUE LLC, EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC, JACOB PINSON, BOARD OF MANAGERS OF THE BREAKERS AT SHEEPSHEAD BAY CONDOMINIUM CORP., NEW YORK CITY ENVIRONMENTAL CONTROL BOARD, NEW YORK CITY DEPARTMENT OF FINANCE, D.A.J. QUALITY CORP. 22657/11, 12187/11	FORECLOSURE PROCEEDING	NEW YORK SUPREME COURT COUNTY OF KINGS	PENDING
METROPOLITAN ESTATES, INC., DERIVATIVE SUIT ALEX DIKMAN, ALBERT WILK D/B/A WILK REAL ESTATE LTD., AND METROPOLITAN ESTATES, INC., ALEX DIKMAN AND ALBERT WILK D/B/A WILK REAL ESTATE LTD., DERIVATIVELY ON BEHALF OF EMMONS AVENUE LLC V. EMMONS AVENUE, LLC, EMMONS AVENUE MANAGEMENT, LLC, EMMONS SHEEPSHEAD BAY DEVELOPMENT, LLC, JACOB PINSON A/K/A YOKOV PINSON, AVROHUM PINSON, NORMAN PINSON A/K/A MACHMAN PINSON, AND MOTI PINSON 20525/11		SUPREME COURT OF NEW YORK COUNTY OF KINGS	PENDING

None



b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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**5. Repossessions, foreclosures and returns**

- None ☒ List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
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**6. Assignments and receiverships**

- None ☒ a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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- None ☒ b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND ADDRESS OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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**7. Gifts**

- None ☒ List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
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**8. Losses**

- None ☒ List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
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**9. Payments related to debt counseling or bankruptcy**

None



List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS  
OF PAYEE

DATE OF PAYMENT,  
NAME OF PAYOR IF  
OTHER THAN DEBTOR

AMOUNT OF MONEY OR  
DESCRIPTION AND VALUE  
OF PROPERTY

ROBINSON BROG LEINWAND GR  
875 THIRD AVENUE  
9TH FLOOR  
NEW YORK, NY  
10022

8/9/12 BY EMMONS  
AVENUE, LLC

25,000.00 PLUS \$1,046 FILING FEE  
SEE RETENTION APPLICATION AND  
AFFIDAVIT FOR FURTHER DETAIL

**10. Other transfers**

None



a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE,  
RELATIONSHIP TO DEBTOR

DATE

DESCRIBE PROPERTY  
TRANSFERRED  
AND VALUE RECEIVED

None



b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER  
DEVICE

DATE(S) OF  
TRANSFER(S)

AMOUNT OF MONEY OR DESCRIPTION  
AND VALUE OF PROPERTY OR DEBTOR'  
INTEREST IN PROPERTY

**11. Closed financial accounts**

None



List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS  
OF INSTITUTION

TYPE OF ACCOUNT, LAST FOUR  
DIGITS OF ACCOUNT NUMBER,  
AND AMOUNT OF FINAL BALANCE

AMOUNT AND  
DATE OF SALE  
OR CLOSING

**12. Safe deposit boxes**

None ☒ List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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**13. Setoffs**

None ☒ List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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**14. Property held for another person**

None ☐ List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
ALBERT DASHEVSKY 115 COLLIER AVENUE STATEN ISLAND, NY 10302	\$19,500 DOWN PAYMENT	HELD IN ATTORNEY ESCROW
ILLONA BAKHROMI AND ANDRE 6713 19TH AVENUE APARTMENT C3 BROOKLYN, NY 11204	\$37,000 DOWN PAYMENT	HELD IN ATTORNEY ESCROW
MARINA TARTAKOVSKYA LEVIN 115 COLLIER AVENUE STATEN ISLAND, NY 10312	\$65,000 DOWN PAYMENT	HELD IN ATTORNEY ESCROW
POLENA GILERMAN 3140 EMMONS AVENUE UNIT 4 BROOKLYN, NY 11235	\$39,500 DOWN PAYMENT	HELD IN ATTORNEY ESCROW

**15. Prior address of debtor**

None ☒ If debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
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**16. Spouses and Former Spouses**

None ☒ If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

**17. Environmental Information.**

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

None



a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law.

SITE NAME AND  
ADDRESS

NAME AND ADDRESS  
OF GOVERNMENTAL UNIT

DATE OF  
NOTICE

ENVIRONMENTAL  
LAW

None



b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND  
ADDRESS

NAME AND ADDRESS  
OF GOVERNMENTAL UNIT

DATE OF  
NOTICE

ENVIRONMENTAL  
LAW

None



c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS  
OF GOVERNMENTAL UNIT

DOCKET NUMBER

STATUS OR  
DISPOSITION

**18. Nature, location and name of business**

None ☒ a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within the **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within the **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within the **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the business, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within the **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
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None ☒ b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
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**19. Books, records and financial statements**

None ☐ a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS	DATES SERVICES RENDERED
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MORRIS TEPPER  
104 SOUTH CENTRAL AVENUE  
VALLEY STREAM, NY 11580

None ☒ b. List all firms or individuals who within **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME	ADDRESS	DATES SERVICES RENDERED
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None ☐ c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME	ADDRESS
EMMONS-SHEEPSHEAD BAY	DEVELOPMENT, LLC 1328 PRESIDENT STREET BROOKLYN, NY 11213

None ☒ d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS	DATE ISSUED
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**20. Inventories**

None ☒ a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)
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- None ☒ b. List the name and address of the person having possession of the records of each of the inventories reported in a., above.

	NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS
DATE OF INVENTORY	

## 21. Current Partners, Officers, Directors and Shareholders

- None ☐ a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST
JACOB LUNGER 31 ROOSEVELT AVENUE SPRING VALLEY, NY 10977	MEMBERSHIP INTEREST	22.5%
JACOB PINSON 1328 PRESIDENT STREET BROOKLYN, NY 11213	MANAGER	0
JAMIL EZRA 514 EAST 84TH STREET NEW YORK, NY 10028	MEMBERSHIP INTEREST	7.5%
JOSEPH EZRA 160 IVANHOSE DRIVE PARAMUS, NJ 07652	MEMBERSHIP INTEREST	7.5%
YACHAD ENTERPRISES, LLC 1328 PRESIDENT STREET BROOKLYN, NY 11213	MEMBERSHIP INTEREST	55

- None ☒ b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
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## 22. Former partners, officers, directors and shareholders

- None ☒ a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL
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- None ☒ b. If the debtor is a corporation, list all officers or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
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**23. Withdrawals from a partnership or distributions by a corporation**

None



If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME &amp; ADDRESS

OF RECIPIENT,

RELATIONSHIP TO DEBTOR

DATE AND PURPOSE

OF WITHDRAWAL

AMOUNT OF MONEY

OR DESCRIPTION

AND VALUE OF PROPERTY

**24. Tax Consolidation Group.**

None



If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

**25. Pension Funds.**

None



If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

\* \* \* \* \*

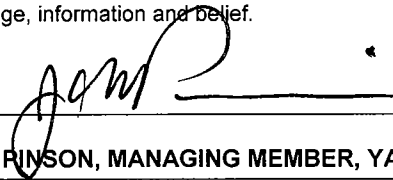
*[If completed on behalf of a partnership or corporation]*

I, declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date

8/30/12

Signature


JACOB RINSON, MANAGING MEMBER, YACHAD ENTERPRISES, L

Print Name and Title

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

\_\_\_\_\_ continuation sheets attached

B 203  
(12/94)UNITED STATES BANKRUPTCY COURT  
Eastern District of New YorkIn re: EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC

Case No.

Chapter

11

Debtor

**DISCLOSURE OF COMPENSATION OF ATTORNEY  
FOR DEBTOR**

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept	\$	<u>7,412.50</u>
Prior to the filing of this statement I have received	\$	<u>7,412.50</u>
Balance Due	\$	<u>0.00</u>

2. The source of compensation paid to me was:

☐ Debtor ☒ Other (specify) **EMMONS AVENUE, LLC**

3. The source of compensation to be paid to me is:

☐ Debtor ☐ Other (specify)

4. ☒ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.
- ☐ I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a) Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- b) Preparation and filing of any petition, schedules, statement of affairs, and plan which may be required;
- c) Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
- d) [Other provisions as needed]

**None**

6. By agreement with the debtor(s) the above disclosed fee does not include the following services:

**None**

**CERTIFICATION**

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

Dated: 8/30/12

  
A. MITCHELL GREENE, Bar No.

**ROBINSON BROG LEINWAND GREENE ET AL.**  
Attorney for Debtor(s)



**United States Bankruptcy Court  
Eastern District of New York**

In re **EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC**

Case No.

Debtor.

Chapter **11**

**STATEMENT OF CORPORATE OWNERSHIP**

Comes now **EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC** (the "Debtor") and pursuant to Fed. R. Bankr. P. 1007(a) and 7007.1 state as follows:

  **X**   All corporations that directly or indirectly own 10% or more of any class of the corporation's equity interests are listed below:

**Owner**

**% of Shares Owned**

**YACHAD ENTERPRISES, LLC  
1328 PRESIDENT STREET  
BROOKLYN, NY 11213**

**55**

OR,

\_\_\_\_\_ There are no entities to report.

By: 

**A. MITCHELL GREENE**

Signature of Attorney

Counsel for **EMMONS-SHEEPSHEAD BAY  
DEVELOPMENT LLC**

Bar no.:

Address.: **ROBINSON BROG LEINWAND GREENE ET  
AL.  
875 THIRD AVENUE  
9TH FLOOR  
NEW YORK, NY  
10022**

Telephone No.: **212-603-6300**

Fax No.:

E-mail address:

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF NEW YORK

\_\_\_\_\_x

In Re:

EMMONS-SHEEPSHEAD BAY DEVELOPMENT LLC

Case No.

Chapter 11

Debtor(s)

\_\_\_\_\_x

**VERIFICATION OF CREDITOR MATRIX/LIST OF CREDITORS**

The undersigned debtor(s) or attorney for the debtor(s) hereby verifies that the creditor matrix/list of creditors submitted herein is true and correct to the best of his or her knowledge.

Dated: 8/30/12

  
\_\_\_\_\_  
JACOB PINSON  
Debtor

  
\_\_\_\_\_  
A. MITCHELL GREENE  
Attorney for Debtor

A TO Z ALARMS  
1558 EAST 10TH STREET  
BROOKLYN, NY 11230

ALBERT WILK D/B/A WILK RE  
C/O SHAPIRO & SHAPIRO  
3145 CONEY ISLAND AVENUE  
BROOKLYN, NEW YORK 11235

ALEX DIKMAN  
C/O SHAPIRO & SHAPIRO  
3145 CONEY ISLAND AVENUE  
BROOKLYN, NEW YORK 11235

CHUTES ENTERPRISES  
1011 WESTWOOD AVENUE  
STATEN ISLAND, NY 10314

CON EDISON  
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NEW YORK, NY 10007

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C/O DAVID FISCHMAN  
80-03 ROOSEVELT AVENUE  
SUITE 202  
JACKSON HEIGHTS, NY 11372

PARKWAY REALTY GROUP  
1547 PRESIDENT STREET  
1ST FLOOR  
BROOKLYN, NY 11213

EMMONS AVENUE, LLC  
1328 PRESIDENT STREET  
BROOKLYN, NY 11213

INTERNAL REVENUE SERVICE  
P.O. BOX 7346  
PHILADELPHIA, PA 19101

JACOB PINSON  
1328 PRESIDENT STREET  
BROOKLYN, NY 11213

JOSEPH COMFORTI  
C/O CHARLES E. BOULBOL  
26 BROADWAY  
17TH FLOOR  
NEW YORK, NEW YORK 10004

KOOLRITE COOLING CORP.  
8821 DITMAS AVENUE  
BROOKLYN, NY 11236

LAZER MARBLE & GRANITE CO  
1053 DAHILL ROAD  
BREOOKLYN, NY 11204

METROPOLITAN ESTATES, INC  
C/O SHAPIRO & SHAPIRO  
3145 CONEY ISLAND AVENUE  
BROOKLYN, NEW YORK 11235

MORRIS TEPPER  
104 S. CENTRAL AVENUE  
VALLEY STREAM, NY 11580

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BANKRUPTCY/SPECIAL PROCED  
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SEC  
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ATTN JOHN MURRAY  
NY, NY 10279

TD BANK N.A.  
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U.S. SECURITIES AND EXCHA  
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SUITE 400  
NEW YORK, NY 10281

UNITED STATES ATTORNEY'S  
EASTERN DISTRICT OF NY  
ATTN: CIVIL DIV, BANKRUPT  
271 CADMAN PLAZA EAST  
BROOKLYN, NY 11201

WCC BUILDERS, LLC  
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BROOKLYN, NY 11204